

POLICY ON TRADE MODIFICATION

Transfer of Trades: Moving of trades from one Trading code where it is executed to other trading code is known as transfer of trades. Transfer of trades are done for the following reasons

1. Punching error / typing error of client codes
2. Trade entered for wrong client due to communication error
3. Modification within family members
4. Institutional trades modified to broker error account
5. Institutional Clients trade modification to scheme accounts

Branches can send the trade modification request to RMS with copies to regional RMS and trademodification@shriramfs.com in the format attached stating all the details and reason for trade modification. Trade modification request can sent during the market or after the market before the following cutoff time

- BSE - 3.30 PM
- FNO – 4.00 PM
- NSE – 4.00 PM
- NSE CDS – 5.00 PM
- NCDEX / MCX (Agri) – 5.00 PM
- NCDEX / MCX (Metals) – 11.30 PM

Any request send after the Cutoff time will be auto rejected. Square off trades will not be entertained for trade modification except for genuine error trade.

RMS Team verify the details sent in by the branch and only for the genuine trade's modification is done to correct client code or if it's an error trade then it is moved to error account.

After receiving the RMS approval trades are modified and the same is reported to exchanges as per exchange reporting policy.

A confirmation mail is sent to the branch after the trade modification is done.

Penalties are debited to clients.