

POLICY ON TRADE MODIFICATION

- Transfer of Trades: Moving of trades from one Trading code where it is executed to other trading code is known as transfer of trades. Transfers of trades are done for the following reasons:
 1. Punching error / typing error of client codes
 2. Trade entered for wrong client due to communication error
 3. Institutional trades modified to broker error account
- Branches can send the trade modification request to RMS with copies to regional RMS and trademodification@shriramfs.com in the format attached stating all the details and reason for trade modification. Trade modification request can sent during the market or after the market before the following cutoff time
 - BSE - 3.30 PM
 - FNO – 4.00 PM
 - NSE – 4.00 PM
 - NSE CDS – 5.00 PM
 - MCX/NCDEX : 11.45
- Any request send after the Cutoff time will be auto rejected. Square off trades will not be entertained for trade modification except for genuine error trade.
- RMS Team verify the details sent in by the branch and on only genuine trading error shall be considered for trade modification to correct client code or if it's an error trade then it is moved to error account.
- After receiving the RMS approval trades are modified and the same is reported to exchanges as per exchange reporting policy.
- With respect to Institutional trades, institutional trading desk shall send details of trade modification request along with the reason for such request to RMS. Upon receipt of the request RMS shall verify such trades before considering the request.
- A confirmation mail is sent to the branch after the trade modification is done. Please note that penalties are debited to clients when the trades are moved within family accounts.
