

SFSPL DORMANT & ACTIVATION OF CLIENT POLICY

An Trading account, irrespective whether having debit or credit balance shall be treated as dormant account and will be deactivated if there are no transactions (ie., neither trade entries nor payments/receipts entries in the client ledger) for a period of more than 2 Completed Financial years excluding the FY.

After any account has been classified as dormant account, it can be re-activated as per client written / Email request from his registered mail id subject to KRA & CERSAI compliance. SFSPL may levy re-activation charge for the same. However, the formal application as well as reactivation charge may be waived by Compliance Officer / Sales Head / Director on case-to-case basis.

MONITORING OF TRANSACTIONS

1. Sudden activity in dormant accounts may be viewed as a suspicious transaction
2. Any debit transactions in dormant Demat accounts or any transactions in dormant trading account.
3. Trading accounts shall be reported as an Alert.
4. Such alerts/reports shall be reviewed by the Authorized Official.
5. Transactions found to be suspicious shall immediately be reported to the Risk Management and Compliance Department.

The above stated policy may vary depending on various rules, regulations and bye laws as may be prescribed by SEBI, exchanges or any other authority or as per Internal policy of company from time to time.