

**Currency Underlying Exposure Declaration Letter to trade currency derivatives with
Shriram Financial Services Pvt. Ltd.**

To,
Shriram Financial Services Private Limited
3rd Floor, Rukmini Towers, #3/1
Sheshadripuram,
Bangalore - 560020

Date: _____

Dear Sir,

The undersigned, hereafter referred to as "the Trader," hereby declares and agrees to the following terms and conditions concerning their trading activities with Shriram Financial Services Private Limited.

- A) The Trader confirms that they approach Shriram Financial Services to trade in currency derivative segment on the Stock Exchange Platform .
- B) The Trader affirms compliance with clause 3.4 (i) (a) of the circular issued by the Reserve Bank of India (RBI) on January 5, 2024. The Trader confirms having underlying exposure to the currency derivative contracts they engage in through Shriram Financial Services , in accordance with the said RBI directive.
- C) Consistent with the position size limitations set forth by exchanges/RBI, the Trader agrees to maintain a maximum position of USD 100,000,000. Should this limit be exceeded, the Trader is obligated to manage the excess through an Authorised Dealer or Custodian.
- D) The Trader acknowledges their obligation to furnish, at the request of Shriram Financial Services , the exchanges, or the RBI, sufficient proof of underlying exposure pertaining to their currency derivative contracts, and agrees to provide such evidence without delay and in accordance with the requesting party's requirements.
- E) The Trader hereby agrees to indemnify and hold Shriram Financial Services harmless from any and all liabilities, losses, damages, or costs, including legal actions, claims, demands, and expenses, incurred by Shriram Financial Services due to the Trader's failure to provide the required evidence of underlying exposure as specified in point (D).

The Trader, by signing, agrees to and will abide by the terms stated herein

Signature: _____

User ID: _____