

Please find Current update and changes in Antara (Exe, web, mobile) for RMS parameters & Product Type (existing and Collateral segregation w.e.f. 10/07/2026)

1. Intraday Purchase/Square-off :-

Intraday purchase against “CNC” product type sale of any security is restricted upto allowable of net sale credit value be set @ 98% across Product types (CNC, NRML, MIS). Full quantity intraday square off /covering is allowed for product type NRML & MIS wherein first transaction is permitted basis upfront margin validation against sufficient free collateral available for such order value. In case of intraday square off/covering wherein first sale of holdings using “CNC” product type would be allowed in same CNC product only subject to peak margin compliance for minimum upfront margin.

2. NRI Clients Intraday Square-off/Purchase -

Intraday square-off in same scrip (Partial / Full Qty) is restricted for all **NRI (NRE/NRO/OCI/PIO)** clients irrespective of Product type “CNC, NRML, MIS”. There is no sale credit benefit for PIS accounts for purchase till completion of settlement. Incase of **NRO (-Non PIS)** the allowable limit against **CNC** sell will be set @ 78% for purchase on same day as per current allowance with reference to margin maintenance.

3. Holdings Upload, visibility and Product type eligibility in Dealer exe and Client UI (web & mobile) -

Antara Field Name	Type of Holding	Transaction Product type
Holding Qty	POA Holdings and Margin Pledge Collateral of SHRIRAM FINANCIAL SERVICES DP	Eligible for sale both under CNC & NRML product type and MIS for Intraday.
Broker Collateral Qty	Margin Pledge Collateral of SHRIRAM FINANCIAL SERVICES DP and Received from SHRIRAM FINANCIAL SERVICES Non POA/DDPI & Out Side/ Third Party DP Accounts	To be sold only in NRML product type (i.e. Not eligible to sell under CNC product type)
T1 Holding Qty	Stocks purchased prev. day	Eligible for sale both under CNC & NRML product type
Unpledged Qty	CUSPA Pledge Holding	Cuspa Pledge Holding Eligible for Sale both under CNC & NRML Product Type without any release of cash for sale credit value (CFS) i.e. 100% net sale credit limit is available only on T+1 day after successful EPI.
MTF Funded Stock Qty	Stocks purchased under MTF	Will be visible and eligible for sale form “Positions” in “Portfolio/Holdings” screen

4. Treatment of collateral stock -

Margin Pledge securities received from broker **POA/DDPI** registered DP account of clients as collateral stocks are marked as Collateral are uploaded under “Holding collateral Qty” and these securities are allowed to sell under “**CNC**” and “**NRML**” Product Type as mentioned above.

Margin Pledge securities received from clients from their **Outside / Third Party DP** and **SHRIRAM FINANCIAL SERVICES Non- POA/DDPI** registered DP accounts are uploaded under “Broker Collateral Qty/Comm. Broker Collateral Qty”. These collateral securities are **NOT** allowed to sell under “**CNC**” product type and client can sell these Margin Pledge securities under **NRML** product type only. Margins for this collateral sale will be blocked from the collateral margin available. Please note in case of sale of securities from this Broker Collateral, a separate pledge release request to be given thru email to Collateral Team before the prescribed cut off time for timely release of pledge and allow the client for executing the pay-in from their end. In case of failure to intimate for release of such Margin Pledge collateral securities from Broker Collateral or if such margin pledge securities are not released on time for any technical issues then the auction debit obligation for the undelivered sale Qty. would be to the respective client account and SHRIRAM FINANCIAL SERVICES PVT. LTD. can not be held responsible for same.

5. Treatment of T1 stock sale and Allowable Product type for Sale -

T1 stocks are uploaded as T1 Holdings as mentioned above and securities are allowed to sell under “**CNC**” Product type on T+1 day. However, allowable sale credit would be available **at or after 3.00 p.m.** after assessing short deliveries if any from prev. days purchase settlement payout. We may decide not to release the sale credit in case of T1 Holdings sale on account of delayed payout from clearing corp. /Depositories on any particular day and appropriate intimation message would be flashed by RMS team.

In case of short delivery or delayed payout, it is advisable for the client to cover/buyback such T1 holding sold earlier on that day before market close. This is to avoid auction of such sale securities and becoming short sale in absence of securities receipt from the previous day purchase settlement payout.

T1 holdings can be sold under “**NRML, MIS**” Product type with applicable upfront margin validation.

Reason for sale credit release as mentioned above: The T1 Holding sale before open settlement payout completion is our accommodation for the client to reduce market price fluctuation risk with an anticipation that full payout of securities against previous day's purchase would come. However, risk of short payout receipt resulting in auction for such T1 holdings sale is at client sole risk and responsibility. Further, this process would almost mitigate upfront margin shortfall and sale credit utilisation for subsequent purchase in light of the potential auction of T1 holdings sale for any short payout or delayed payout for previous day purchase, as mentioned herein earlier. This also allows us for appropriate online limit allocation as required for regulatory compliance.

6. Treatment of “Unpledge Quantity” Sale and Allowable Product Type for Sale without CFS benefit -

The holdings lien marked under **CUSPA Pledge** on account of ledger debit balance will appear in column “Unpledge Qty”. This indicates the quantity shown here to be unpledged for Payin obligation and can be processed only in **EOD** process. Thus for Sale of such Securities, it will not possible to process intraday payin and this will not allow any **Cash For Sale** (CFS) credit release under CNC Product type as available for free holdings in POA/DDPI enabled DP accounts. The Sale of these securities is allowed under NRML product type with appropriate margin validation against available free collateral at the time of Order placement.

It may further be noted that in case a client is holding same ISIN, both as **Free** and **Holding Collateral/CUSPA** pledge in their DP account, then the free holding would first be used for intraday Early Payin and at EOD preference would be given for release of such QTY while processing CUSPA/Holding Collateral stock release, provided adequate debit /Margin obligation cover is available from other stocks under CUSPA/Holding Collateral Pledge, as per our RMS policy. This also allows us for appropriate online limit allocation as required for regulatory compliance.

7. Other Information and Advisory -

Client Trading accounts not having a SHRIRAM FINANCIAL SERVICES PVT.LTD. broker **POA/DDPI** registered DP accounts as Default/Primary account linked to Trading accounts will not be enabled for CNC sale and they can only use the NRML product type for their intended sale transactions.

All clients are hereby intimated and advised to take note that Naked short selling of securities (i.e. sale of securities without owning it or borrowing under SLB scheme made available thru Stock Exchange/Clearing Corporations) in Indian Securities Markets is not allowed under prevailing SEBI regulations issued vide circular dated January 05, 2024. Any client undertaking such activities in permissible securities as per the prevailing regulations shall inform us by same day EOD along with valid reason for such transactions to securitiespayin@shriramfs.com. Further, any deterrent actions from stock exchanges/clearing corporations for short deliveries would be fully passed on to client through ledger debit for monetary actions and appropriate restrictions in case of non monetary actions by the concerned Exchange/Clearing Corporation.